



**NOTICE OF A SPECIAL MEETING OF THE
LOCAL BUILDING AUTHORITY (LBA) OF PLEASANT GROVE CITY**

Notice is hereby given that the Local Building Authority (LBA) of Pleasant Grove City will hold a public meeting on Tuesday, June 4, 2024 at 6:00 p.m. (or as soon as possible thereafter) in the Community Room at 108 S 100 E, Pleasant Grove, Utah, immediately following the City Council meeting. This is a public meeting and anyone interested is invited to attend.

AGENDA

Call to Order - 6:00 p.m. (or as soon as possible thereafter)

1. Convene as the Local Building Authority of Pleasant Grove City.
2. Public Hearing to receive public comment regarding the Local Building Authority (LBA) Fiscal Year 2024-2025 Budget.
3. Adjourn.

CERTIFICATE OF POSTING:

I certify that the above notice and agenda was posted in three public places within the Pleasant Grove City limits (City Hall, Library, and Community Room). Agenda also posted on State (<http://pmn.utah.gov>) and City websites (www.plgrove.org)

Posted by: /s/ Wendy Thorpe, City Recorder

Date: May 31, 2024

Time: 1:00 p.m.

*NOTE: In accordance with the Americans with Disabilities Act, Pleasant Grove City will make reasonable accommodation for participation in the meeting. Request assistance by contacting Pleasant Grove City at (801) 785-5045, at least 48 hours prior to the meeting.

Pleasant Grove Local Building Authority

Special Revenue Fund

	Actual- 2023	Beginning FY 2024 Budget	Amended FY 2024 Budget	Estimated Actual Expenditures	Adopted FY 2025 Budget
Revenues					
Bond Proceeds	\$ 35,000,000		-		
Contributions	3,859,778		-		-
Lease Proceeds					\$ 913,000
Other				\$ 1,503,322	1,498,000
Interest Earnings	776,758		-		
Total Revenues	39,636,536	-	-	1,503,322	2,411,000
Expenditures					
The Ruth Project	7,627,471		31,656,964	31,656,964	
Bond Issuance Costs	352,066		-		
Bond Principal					913,000
Bond Interest				1,503,322	1,498,000
Other Expense	35		-		
Total Expenditures	7,979,572	-	31,656,964	33,160,286	2,411,000
Contribution to/(Use of) FB	31,656,964	-	(31,656,964)	(31,656,964)	-
Beginning Fund Balance	-	31,656,964	31,656,964	31,656,964	(0)
Ending Fund Balance	\$ 31,656,964	\$ 31,656,964	\$ (0)	\$ (0)	(0)