

**Pleasant Grove City
Local Building Authority
Meeting Minutes
Tuesday, June 4, 2024
6:00 p.m.**

Chair: Guy L. Fugal

Trustees: Dianna Andersen
Eric Jensen
Cyd LeMone
Todd Williams
Steve Rogers

Staff Present: Scott Darrington, City Administrator
Daniel Cardenas, Community Development Director
Tina Petersen, City Attorney
Wendy Thorpe, City Recorder
Keldon Brown, Police Chief
Denise Roy, Finance Director
Drew Engemann, Fire Chief
Sheri Britsch, Library and Arts Director
Shawn Whitaker, Assistant Recreation Director
Neal Winterton, Public Works Director
David Packard, Human Resources Director
Lauren Langston, Intern
Shawn Whitaker, Assistant Recreation Director

The Local Building Authority and Staff met in the Community Room, 108 South 100 East, Pleasant Grove, Utah.

1. Convene as the Local Building Authority (“LBA”)

Chair Guy L. Fugal called the Local Building Authority Meeting to order at 7:28 p.m.

2. Public Hearing to Consider the Budget for the LBA Tentative Budget for FY2024-2025. Presenter: Director Roy.

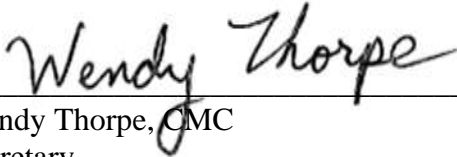
Finance Director, Denise Roy, shared information about the budget that will be adopted for the Local Building Authority. In 2022, there was a bond to fund for a portion of The Ruth. This is the fund that the proceeds came into. The construction is also being paid out of this. The debt will be serviced out of this fund. The lease proceeds will come from The Ruth ticket sales and other revenues. The first interest payment will be covered by capitalized interest. In future years, all of it will come from lease proceeds. The bond principal interest was pointed out on the document.

Mayor Fugal opened the public hearing. There were no comments. The public hearing was closed.

4. ADJOURN.

ACTION: At 7:30 p.m. Trustee Jensen moved to ADJOURN the LBA Meeting. Trustee Rogers seconded the motion. The motion carried unanimously with Trustees LeMone, Williams, Jensen, Rogers, and Andersen voting “Yes”.

The Local Building Authority Meeting Minutes of June 4, 2024, were approved by the Trustees on 24th day of June, 2024.

A handwritten signature in cursive script that reads "Wendy Thorpe". The signature is written in black ink and is positioned above a horizontal line.

Wendy Thorpe, CMC
Secretary

(Exhibits are in the Recorder's office.)